

# HODL5

The first equally weighted cryptocurrency index fund.

*HODL5 is an index fund that is equally composed of the top 5 cryptocurrencies by market cap. By utilizing an equally weighted allocation strategy, more weight is placed upon top emerging cryptocurrencies.*

# I. HODL5-A and HODL5-N (Index Funds)

## Abstract

### Background

Today, investing in cryptocurrencies is a very strenuous process. It's easy to buy Bitcoin or ethereum, but it's hard to keep up with all of the latest emerging coins, try to calculate the best time to buy or sell, or to safely store and each of the various coins. This is why we are creating HODL5. An algorithmic approach to buying cryptocurrencies.

### Overview

HODL5 is designed to function as an index fund that is equally weighted and always composed of the top five cryptocurrencies.

## Index Structure

### Composition

HODL5 is an index consisting of the top five cryptocurrencies by market cap assuming the cryptocurrencies matches the eligibility criteria.

### Eligibility Criteria

In order for a cryptocurrency to be included in the index, it must be in the top 10 cryptocurrencies by market cap and have a thirty-day trade volume greater than twice the value of the overall fund.

### Equally Weighted

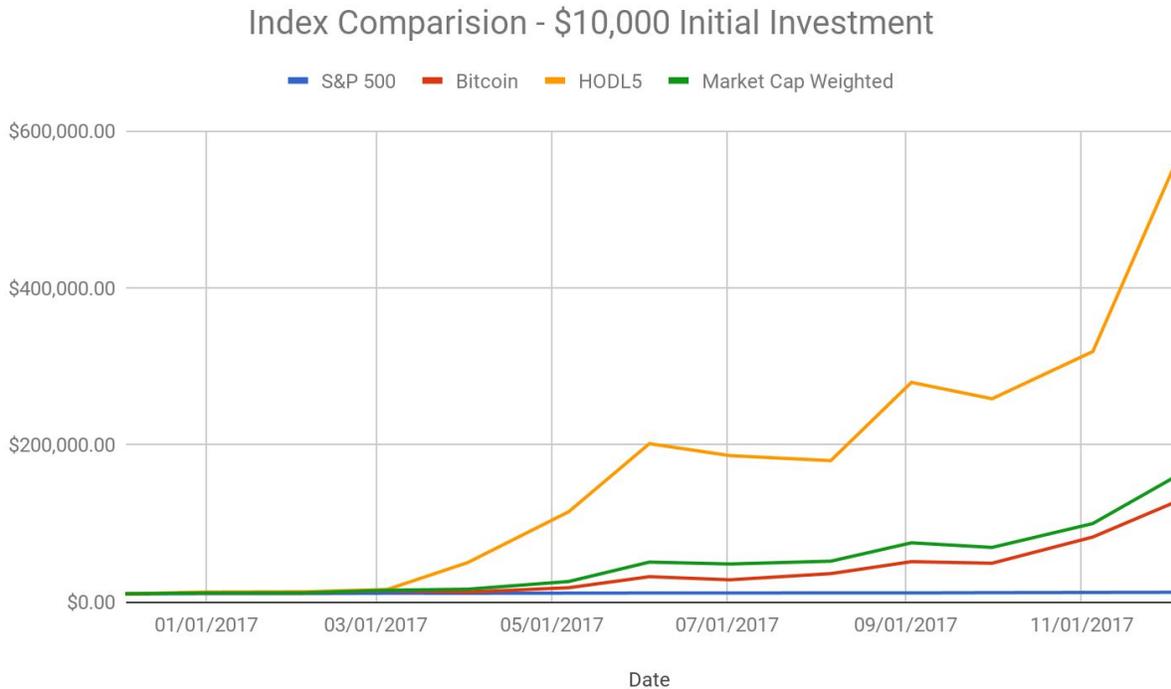
HODL5 will be equally weighted with each cryptocurrency having 20% of the index's value. Having this structure provides for a much higher weight being applied to smaller cap cryptocurrencies.

### Rebalancing

The index will be rebalanced monthly beginning on the first Monday of every month. During this period, the entire index will be rebalanced for both weight and composition. In other words, cryptocurrencies will be added and removed. And the positions in each individual cryptocurrency will be adjusted to match 20%.

## Performance

Past performance does not indicate future results. However, over the last 12 months, the index would have outperformed a buy and hold strategy of bitcoin by 339.003%. This is due to bitcoin's dominance dropping significantly over the past year while top alt-coins have increased in value.



## HODL5-A

### Summary

HODL5-A is a fund for accredited investors that attempts to mimic the performance of the HODL5 index.

### Eligibility

For the first two years, you must have beta access tokens (outlined below). You must also be an accredited investor in order to invest in this fund. This is unfortunately due to strict U.S. guidelines.

## Fund Fees

The plan is for the fund to have an annual management fee of 2%. And a redemption fee of 15% for any funds withdrawn within the first 90 days.

## Minimum Investment

A minimum initial investment of \$10,000 is required.

## Maximum Investment

We are currently limiting investments to \$1,000,000 per investor.

## Maximum Size

The fund aims to be initially restricted to maximum investments of \$100,000,000. This is due to trading volume limitations in the cryptocurrency market.

## Timeline

We plan to launch our initial beta of this fund in mid 2018.

# HODL5-N

## Summary

HODL5-N is a mutual fund for non-accredited investors that attempts to the mimic the performance of the HODL5 index.

## Eligibility

For the first two years, you must have beta access tokens (outlined below). You do not need to be an accredited investor to invest in this fund.

## Fund Fees

The plan is for the fund to have an annual management fee of 2%. And a redemption fee of 15% for any funds withdrawn within the first 90 days.

## Minimum Investment

There is no minimum investment amount. Invest with as little as \$1.

## Maximum Investment

We currently plan to limit investments to \$100,000 per investor.

## Maximum Size

The fund aims to be initially restricted to maximum investments of \$100,000,000. This is due to trading volume limitations in the cryptocurrency market.

## Timeline

We plan to launch our initial beta of this fund in 2018 on a state by state basis.

## II. BAC (Beta Access Token)

### Summary

A beta access token is required to sign-up for HODL5-A and HODL5-N beta programs. The beta access token does not constitute an investment of any kind, and having a beta access token is not making an investment into the fund. Beta access tokens that are purchased through the ICO are a donation provided to Driiven LLC. These tokens are issued as a way for Driiven LLC to raise initial capital to fund initial legal and development expenses.

### Initial Price

The ICO price will launch at approximately 0.01 ETH per coin.

### Buy-back Guarantee

If we are unable to hit our target of 50,000 BAC, then we will buy back the tokens, during the month following the IPO, up to the initial price. This is the bare minimum we need to sell in order to kickstart our fund, and without this amount we would rather return the funds. This is part of our pledge to always treat people right.

### Token Supply

There will be a maximum of 1,000,000 tokens issued.

### Token Distribution

It's 100% fair sale with all beta access tokens being sold as part of our ICO on March 1st, 2018. Even our developers, including myself, will need to purchase beta access tokens to part of the beta.

### Token Requirements

Anyone who is an accredited investor is eligible to use the beta access token for HODL5-A. Non-accredited users will not be able to initially sign-up using beta access tokens; however, they are welcomed to resell their beta access token to accredited individuals. Once, HODL5-N is released then all users will be able to sign-up with beta access tokens.

# Token Period

Beta access tokens will be needed for a minimum of 2 years after the launch of HODL5-A and 2 years after the launch HODL5-N in each state.

# Needed Tokens

In order to limit the amount of users that can sign-up for the funds each day, we require more tokens to join earlier in the process. Day 1 will start once we have the platform ready to begin accepting our first users. Access to either of the two beta's will be restricted to the following timelines:

<b>HODL5-A Access Timeline</b>	
Day 1 to Day 30	50 tokens required
Day 30 to Day 90	20 tokens required
Day 90 to Day 180	10 tokens required
Day 180 to Day 365	5 tokens required
Day 365 to Day 730	1 token required

<b>HODL5-N Access Timeline</b>	
Day 1 to Day 30	25 tokens required
Day 30 to Day 90	10 tokens required
Day 90 to Day 180	5 tokens required
Day 180 to Day 365	2 tokens required
Day 365 to Day 730	1 token required

# Token Sale

Tokens will be eligible for sale starting on March 1st, 2018.

## III. Company

### Goal

Our company goal is to make investing in cryptocurrencies as easy as it is to buy a cup of coffee.

### Industry Thoughts

Cryptocurrencies are going to continue to grow and will forever change our world. Today, bitcoin is almost synonymous with cryptocurrencies; however, as with many technologies, it will most likely be succeeded by newer technology. And, we believe that through diversification, investors are likely to receive a safer and higher return.

### Incorporation

Driven LLC is a company incorporated in the United States that is led by a group of developers. Cryptocurrencies unlike traditional investments, were entirely created by developers and are heavily reliant on advanced programming. Therefore, having a company led by a group of developers is vital to understanding this investment class.